

CASE NO. 24-10262

Chaparral Professional Land Surveying, Inc.

CHAPTER 11

SUBCHAPTER V

DEBTOR

ARTICLE 1116 DOCUMENTS

1. 2022 Tax Return
2. Balance Sheet
3. Profit and Loss
4. Statement of Cash Flows

1120 Form Department of the Treasury Internal Revenue Service		U.S. Corporation Income Tax Return For calendar year 2022 or tax year beginning _____, ending _____ Go to www.irs.gov/Form1120 for instructions and the latest information.				OMB No. 1545-0123 2022	
A Check if: 1a Consolidated return (attach Form 851) <input type="checkbox"/> b Life/nonlife consolidated return <input type="checkbox"/> 2 Personal holding co. (attach Sch. PH) <input type="checkbox"/> 3 Personal service corp. (see instructions) <input type="checkbox"/> 4 Schedule M-3 attached <input type="checkbox"/>		NAME CHAPARRAL PROFESSIONAL LAND SUR INC <hr/> Number, street, and room or suite no. If a P.O. box, see instructions. 3500 MCCALL LANE <hr/> City or town, state, or province, country, and ZIP or foreign postal code AUSTIN TX 78744				B Employer identification number 74-2862226 <hr/> C Date incorporated 01/01/1998 <hr/> D Total assets (see instructions) \$ 69,310	
		E Check if: (1) <input type="checkbox"/> Initial return (2) <input type="checkbox"/> Final return (3) <input type="checkbox"/> Name change (4) <input type="checkbox"/> Address change					
Income	1a Gross receipts or sales				1a	2,604,997	
	b Returns and allowances				1b	156	
	c Balance. Subtract line 1b from line 1a				1c	2,604,841	
	2 Cost of goods sold (attach Form 1125-A)				2		
	3 Gross profit. Subtract line 2 from line 1c				3	2,604,841	
	4 Dividends and inclusions (Schedule C, line 23)				4		
	5 Interest				5	3	
	6 Gross rents				6		
	7 Gross royalties				7		
	8 Capital gain net income (attach Schedule D (Form 1120))				8		
	9 Net gain or (loss) from Form 4797, Part II, line 17 (attach Form 4797)				9	69,176	
10 Other income (see instructions—attach statement) See Stmt 1				10	60,801		
11 Total income. Add lines 3 through 10				11	2,734,821		
Deductions (See instructions for limitations on deductions.)	12 Compensation of officers (see instructions—attach Form 1125-E)				12	86,668	
	13 Salaries and wages (less employment credits)				13	1,385,704	
	14 Repairs and maintenance				14	1,675	
	15 Bad debts				15		
	16 Rents				16	165,000	
	17 Taxes and licenses				17	198,072	
	18 Interest (see instructions)				18	157,936	
	19 Charitable contributions See Stmt 2				19	2,102	
	20 Depreciation from Form 4562 not claimed on Form 1125-A or elsewhere on return (attach Form 4562)				20	65,410	
	21 Depletion				21		
	22 Advertising				22	964	
	23 Pension, profit-sharing, etc., plans				23	35,452	
	24 Employee benefit programs				24	132,925	
	25 Reserved for future use				25		
	26 Other deductions (attach statement) See Stmt 3				26	379,738	
	27 Total deductions. Add lines 12 through 26				27	2,611,646	
	28 Taxable income before net operating loss deduction and special deductions. Subtract line 27 from line 11				28	123,175	
29a Net operating loss deduction (see instructions)				29a	104,262		
b Special deductions (Schedule C, line 24)				29b			
c Add lines 29a and 29b				29c	104,262		
Tax, Refundable Credits, and Payments	30 Taxable income. Subtract line 29c from line 28. See instructions				30	18,913	
	31 Total tax (Schedule J, Part I, line 11)				31	3,972	
	32 Reserved for future use				32		
	33 Total payments and credits (Schedule J, Part III, line 23)				33		
	34 Estimated tax penalty. See instructions. Check if Form 2220 is attached <input checked="" type="checkbox"/>				34	166	
	35 Amount owed. If line 33 is smaller than the total of lines 31 and 34, enter amount owed				35	4,138	
	36 Overpayment. If line 33 is larger than the total of lines 31 and 34, enter amount overpaid				36		
	37 Enter amount from line 36 you want: Credited to 2023 estimated tax Refunded				37		
Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.							
Sign Here Signature of officer KEVIN PATA Date _____		Title PRESIDENT Date 09/12/23					
Paid Preparer Use Only Print/type preparer's name W. BRET GARNER Preparer's signature W. BRET GARNER Firm's name W. Bret Garner, CPA Firm's address 3995 Highway 290 E Dripping Springs, TX 78620-4287		Check <input type="checkbox"/> if self-employed PTIN P00125891 Firm's EIN 42-1538827 Phone no. 512-894-4433					

Form 1120 (2022) **CHAPARRAL PROFESSIONAL LAND SUR INC 74-2862226**Page **2**

Schedule C Dividends, Inclusions, and Special Deductions (see instructions)		(a) Dividends and inclusions	(b) %	(c) Special deductions (a) x (b)
1	Dividends from less-than-20%-owned domestic corporations (other than debt-financed stock)		50	
2	Dividends from 20%-or-more-owned domestic corporations (other than debt-financed stock)		65	
3	Dividends on certain debt-financed stock of domestic and foreign corporations		See instructions	
4	Dividends on certain preferred stock of less-than-20%-owned public utilities		23.3	
5	Dividends on certain preferred stock of 20%-or-more-owned public utilities		26.7	
6	Dividends from less-than-20%-owned foreign corporations and certain FSCs		50	
7	Dividends from 20%-or-more-owned foreign corporations and certain FSCs		65	
8	Dividends from wholly owned foreign subsidiaries		100	
9	Subtotal. Add lines 1 through 8. See instructions for limitations		See instructions	
10	Dividends from domestic corporations received by a small business investment company operating under the Small Business Investment Act of 1958		100	
11	Dividends from affiliated group members		100	
12	Dividends from certain FSCs		100	
13	Foreign-source portion of dividends received from a specified 10%-owned foreign corporation (excluding hybrid dividends) (see instructions)		100	
14	Dividends from foreign corporations not included on line 3, 6, 7, 8, 11, 12, or 13 (including any hybrid dividends)			
15	Reserved for future use			
16a	Subpart F inclusions derived from the sale by a controlled foreign corporation (CFC) of the stock of a lower-tier foreign corporation treated as a dividend (attach Form(s) 5471) (see instructions)		100	
b	Subpart F inclusions derived from hybrid dividends of tiered corporations (attach Form(s) 5471) (see instructions)			
c	Other inclusions from CFCs under subpart F not included on line 16a, 16b, or 17 (attach Form(s) 5471) (see instructions)			
17	Global Intangible Low-Taxed Income (GILTI) (attach Form(s) 5471 and Form 8992)			
18	Gross-up for foreign taxes deemed paid			
19	IC-DISC and former DISC dividends not included on line 1, 2, or 3			
20	Other dividends			
21	Deduction for dividends paid on certain preferred stock of public utilities			
22	Section 250 deduction (attach Form 8993)			
23	Total dividends and inclusions. Add column (a), lines 9 through 20. Enter here and on page 1, line 4			
24	Total special deductions. Add column (c), lines 9 through 22. Enter here and on page 1, line 29b			

Form **1120** (2022)

Form 1120 (2022) **CHAPARRAL PROFESSIONAL LAND SUR INC 74-2862226**Page **3****Schedule J Tax Computation and Payment** (see instructions)**Part I—Tax Computation**

1	Check if the corporation is a member of a controlled group (attach Schedule O (Form 1120)). See instructions	<input type="checkbox"/>	
2	Income tax. See instructions		3,972
3	Base erosion minimum tax amount (attach Form 8991)		
4	Add lines 2 and 3		3,972
5a	Foreign tax credit (attach Form 1118)	5a	
b	Credit from Form 8834 (see instructions)	5b	
c	General business credit (attach Form 3800)	5c	
d	Credit for prior year minimum tax (attach Form 8827)	5d	
e	Bond credits from Form 8912	5e	
6	Total credits. Add lines 5a through 5e	6	0
7	Subtract line 6 from line 4	7	3,972
8	Personal holding company tax (attach Schedule PH (Form 1120))	8	
9a	Recapture of investment credit (attach Form 4255)	9a	
b	Recapture of low-income housing credit (attach Form 8611)	9b	
c	Interest due under the look-back method—completed long-term contracts (attach Form 8697)	9c	
d	Interest due under the look-back method—income forecast method (attach Form 8866)	9d	
e	Alternative tax on qualifying shipping activities (attach Form 8902)	9e	
f	Interest/tax due under section 453A(c) and/or section 453(l)	9f	
g	Other (see instructions—attach statement)	9g	
10	Total. Add lines 9a through 9g	10	
11	Total tax. Add lines 7, 8, and 10. Enter here and on page 1, line 31	11	3,972

Part II—Reserved For Future Use

12	Reserved for future use	12	
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Part III—Payments and Refundable Credits

13	2021 overpayment credited to 2022	13	
14	2022 estimated tax payments	14	
15	2022 refund applied for on Form 4466	15	()
16	Combine lines 13, 14, and 15	16	
17	Tax deposited with Form 7004	17	
18	Withholding (see instructions)	18	
19	Total payments. Add lines 16, 17, and 18	19	
20	Refundable credits from:		
a	Form 2439	20a	
b	Form 4136	20b	
c	Reserved for future use	20c	
d	Other (attach statement—see instructions)	20d	
21	Total credits. Add lines 20a through 20d	21	
22	Reserved for future use	22	
23	Total payments and credits. Add lines 19 and 21. Enter here and on page 1, line 33	23	

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Form 1120 (2022) **CHAPARRAL PROFESSIONAL LAND SUR INC 74-2862226**Page **4****Schedule K Other Information** (see instructions)

1	Check accounting method: a <input checked="" type="checkbox"/> Cash b <input type="checkbox"/> Accrual c <input type="checkbox"/> Other (specify)	Yes	No
2	See the instructions and enter the:		
a	Business activity code no. 238900		
b	Business activity SURVEYING		
c	Product or service SURVEYING		
3	Is the corporation a subsidiary in an affiliated group or a parent-subsidiary controlled group?		X
	If "Yes," enter name and EIN of the parent corporation		
4	At the end of the tax year:		
a	Did any foreign or domestic corporation, partnership (including any entity treated as a partnership), trust, or tax-exempt organization own directly 20% or more, or own, directly or indirectly, 50% or more of the total voting power of all classes of the corporation's stock entitled to vote? If "Yes," complete Part I of Schedule G (Form 1120) (attach Schedule G)		X
b	Did any individual or estate own directly 20% or more, or own, directly or indirectly, 50% or more of the total voting power of all classes of the corporation's stock entitled to vote? If "Yes," complete Part II of Schedule G (Form 1120) (attach Schedule G)		X
5	At the end of the tax year, did the corporation:		
a	Own directly 20% or more, or own, directly or indirectly, 50% or more of the total voting power of all classes of stock entitled to vote of any foreign or domestic corporation not included on Form 851 , Affiliations Schedule? For rules of constructive ownership, see instructions.		X
	If "Yes," complete (i) through (iv) below.		

(i) Name of Corporation	(ii) Employer Identification Number (if any)	(iii) Country of Incorporation	(iv) Percentage Owned in Voting Stock

b	Own directly an interest of 20% or more, or own, directly or indirectly, an interest of 50% or more in any foreign or domestic partnership (including an entity treated as a partnership) or in the beneficial interest of a trust? For rules of constructive ownership, see instructions.	Yes	No
	If "Yes," complete (i) through (iv) below.		X

(i) Name of Entity	(ii) Employer Identification Number (if any)	(iii) Country of Organization	(iv) Maximum Percentage Owned in Profit, Loss, or Capital

6	During this tax year, did the corporation pay dividends (other than stock dividends and distributions in exchange for stock) in excess of the corporation's current and accumulated earnings and profits? See sections 301 and 316	Yes	No
	If "Yes," file Form 5452 , Corporate Report of Nondividend Distributions. See the instructions for Form 5452.		
	If this is a consolidated return, answer here for the parent corporation and on Form 851 for each subsidiary.		
7	At any time during the tax year, did one foreign person own, directly or indirectly, at least 25% of the total voting power of all classes of the corporation's stock entitled to vote or at least 25% of the total value of all classes of the corporation's stock?		X
	For rules of attribution, see section 318. If "Yes," enter:		
	(a) Percentage owned and (b) Owner's country		
	(c) The corporation may have to file Form 5472 , Information Return of a 25% Foreign-Owned U.S. Corporation or a Foreign Corporation Engaged in a U.S. Trade or Business. Enter the number of Forms 5472 attached		
8	Check this box if the corporation issued publicly offered debt instruments with original issue discount		
	If checked, the corporation may have to file Form 8281 , Information Return for Publicly Offered Original Issue Discount Instruments.		
9	Enter the amount of tax-exempt interest received or accrued during the tax year \$ 0		
10	Enter the number of shareholders at the end of the tax year (if 100 or fewer)		
11	If the corporation has an NOL for the tax year and is electing to forego the carryback period, check here (see instructions)		
	If the corporation is filing a consolidated return, the statement required by Regulations section 1.1502-21(b)(3) must be attached or the election will not be valid.		
12	Enter the available NOL carryover from prior tax years (do not reduce it by any deduction reported on page 1, line 29a.)		
	\$ 608,260		

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Form 1120 (2022) **CHAPARRAL PROFESSIONAL LAND SUR INC 74-2862226**Page **5****Schedule K Other Information** (continued from page 4)

	Yes	No
13 Are the corporation's total receipts (page 1, line 1a, plus lines 4 through 10) for the tax year and its total assets at the end of the tax year less than \$250,000?		X
If "Yes," the corporation is not required to complete Schedules L, M-1, and M-2. Instead, enter the total amount of cash distributions and the book value of property distributions (other than cash) made during the tax year \$		
14 Is the corporation required to file Schedule UTP (Form 1120), Uncertain Tax Position Statement? See instructions		X
If "Yes," complete and attach Schedule UTP.		
15a Did the corporation make any payments in 2022 that would require it to file Form(s) 1099?	X	
b If "Yes," did or will the corporation file required Form(s) 1099?	X	
16 During this tax year, did the corporation have an 80%-or-more change in ownership, including a change due to redemption of its own stock?		X
17 During or subsequent to this tax year, but before the filing of this return, did the corporation dispose of more than 65% (by value) of its assets in a taxable, non-taxable, or tax deferred transaction?		X
18 Did the corporation receive assets in a section 351 transfer in which any of the transferred assets had a fair market basis or fair market value of more than \$1 million?		X
19 During the corporation's tax year, did the corporation make any payments that would require it to file Forms 1042 and 1042-S under chapter 3 (sections 1441 through 1464) or chapter 4 (sections 1471 through 1474) of the Code?		X
20 Is the corporation operating on a cooperative basis?		X
21 During the tax year, did the corporation pay or accrue any interest or royalty for which the deduction is not allowed under section 267A? See instructions		X
If "Yes," enter the total amount of the disallowed deductions \$		
22 Does the corporation have gross receipts of at least \$500 million in any of the 3 preceding tax years? (See sections 59A(e)(2) and (3))		X
If "Yes," complete and attach Form 8991.		
23 Did the corporation have an election under section 163(j) for any real property trade or business or any farming business in effect during the tax year? See instructions		X
24 Does the corporation satisfy one or more of the following? See instructions		X
a The corporation owns a pass-through entity with current, or prior year carryover, excess business interest expense.		
b The corporation's aggregate average annual gross receipts (determined under section 448(c)) for the 3 tax years preceding the current tax year are more than \$27 million and the corporation has business interest expense.		
c The corporation is a tax shelter and the corporation has business interest expense.		
If "Yes," complete and attach Form 8990.		
25 Is the corporation attaching Form 8996 to certify as a Qualified Opportunity Fund?		X
If "Yes," enter amount from Form 8996, line 15 \$		
26 Since December 22, 2017, did a foreign corporation directly or indirectly acquire substantially all of the properties held directly or indirectly by the corporation, and was the ownership percentage (by vote or value) for purposes of section 7874 greater than 50% (for example, the shareholders held more than 50% of the stock of the foreign corporation)? If "Yes," list the ownership percentage by vote and by value. See instructions		X
Percentage: By Vote		
By Value		

Form **1120** (2022)

Form 1120 (2022) **CHAPARRAL PROFESSIONAL LAND SUR INC 74-2862226**Page **6**

Schedule L Balance Sheets per Books		Beginning of tax year		End of tax year	
Assets		(a)	(b)	(c)	(d)
1	Cash		107,366		29,598
2a	Trade notes and accounts receivable				
b	Less allowance for bad debts				
3	Inventories				
4	U.S. government obligations				
5	Tax-exempt securities (see instructions)				
6	Other current assets (att. stmt.) Stmt 4		10,878		8,019
7	Loans to shareholders				
8	Mortgage and real estate loans				
9	Other investments (attach stmt.)				
10a	Buildings and other depreciable assets	1,899,709		1,858,004	
b	Less accumulated depreciation	1,951,187	-51,478	1,869,113	-11,109
11a	Depletable assets				
b	Less accumulated depletion				
12	Land (net of any amortization)				
13a	Intangible assets (amortizable only)	69,018		69,018	
b	Less accumulated amortization	43,463	25,555	53,323	15,695
14	Other assets (attach stmt.) Stmt 5		18,888		27,107
15	Total assets		111,209		69,310
Liabilities and Shareholders' Equity					
16	Accounts payable				
17	Mortgages, notes, bonds payable in less than 1 year				
18	Other current liabilities (att. stmt.) Stmt 6		690,894		741,095
19	Loans from shareholders				
20	Mortgages, notes, bonds payable in 1 year or more		1,600,934		1,408,300
21	Other liabilities (attach statement)				
22	Capital stock: a Preferred stock	1,000		1,000	
	b Common stock		1,000		1,000
23	Additional paid-in capital		310,889		310,889
24	Retained earnings—Appropriated (att. stmt.)				
25	Retained earnings—Unappropriated		-44,778		73,756
26	Adjustments to SH equity (att. stmt.)				
27	Less cost of treasury stock		2,447,730		2,465,730
28	Total liabilities and shareholders' equity		111,209		69,310

Schedule M-1 Reconciliation of Income (Loss) per Books With Income per Return**Note:** The corporation may be required to file Schedule M-3. See instructions.

1	Net income (loss) per books	118,495	7	Income recorded on books this year not included on this return (itemize):	
2	Federal income tax per books			Tax-exempt interest \$	
3	Excess of capital losses over capital gains				
4	Income subject to tax not recorded on books this year (itemize):				
5	Expenses recorded on books this year not deducted on this return (itemize):		8	Deductions on this return not charged against book income this year (itemize):	
a	Depreciation			a Depreciation \$	10,107
b	Charitable contributions	7,266		b Charitable contributions \$	
c	Travel and entertainment				10,107
	Stmt 7	7,521			
		14,787	9	Add lines 7 and 8	10,107
6	Add lines 1 through 5	133,282	10	Income (page 1, line 28)—line 6 less line 9	123,175

Schedule M-2 Analysis of Unappropriated Retained Earnings per Books (Schedule L, Line 25)

1	Balance at beginning of year	-44,778	5	Distributions: a Cash	
2	Net income (loss) per books	118,495		b Stock	
3	Other increases (itemize):			c Property	
	Stmt 8	39	6	Other decreases (itemize):	
		73,756	7	Add lines 5 and 6	
4	Add lines 1, 2, and 3		8	Balance at end of year (line 4 less line 7)	73,756

Form **1120** (2022)

Form **4797**Department of the Treasury
Internal Revenue Service**Sales of Business Property**
(Also Involuntary Conversions and Recapture Amounts
Under Sections 179 and 280F(b)(2))

Attach to your tax return.

Go to www.irs.gov/Form4797 for instructions and the latest information.

OMB No. 1545-0184

2022Attachment
Sequence No. **27**

Name(s) shown on return

Identifying number

CHAPARRAL PROFESSIONAL LAND SUR INC**74-2862226****1a** Enter the gross proceeds from sales or exchanges reported to you for 2022 on Form(s) 1099-B or 1099-S (or substitute statement) that you are including on line 2, 10, or 20. See instructions**1a****b** Enter the total amount of gain that you are including on lines 2, 10, and 24 due to the partial dispositions of MACRS assets**1b****c** Enter the total amount of loss that you are including on lines 2 and 10 due to the partial dispositions of MACRS assets**1c****Part I Sales or Exchanges of Property Used in a Trade or Business and Involuntary Conversions From Other Than Casualty or Theft—Most Property Held More Than 1 Year** (see instructions)

2	(a) Description of property	(b) Date acquired (mo., day, yr.)	(c) Date sold (mo., day, yr.)	(d) Gross sales price	(e) Depreciation allowed or allowable since acquisition	(f) Cost or other basis, plus improvements and expense of sale	(g) Gain or (loss) Subtract (f) from the sum of (d) and (e)
	See Statement 9						

3 Gain, if any, from Form 4684, line 39**3****4** Section 1231 gain from installment sales from Form 6252, line 26 or 37**4****5** Section 1231 gain or (loss) from like-kind exchanges from Form 8824**5****6** Gain, if any, from line 32, from other than casualty or theft**6****7** Combine lines 2 through 6. Enter the gain or (loss) here and on the appropriate line as follows**7****0****Partnerships and S corporations.** Report the gain or (loss) following the instructions for Form 1065, Schedule K, line 10, or Form 1120-S, Schedule K, line 9. Skip lines 8, 9, 11, and 12 below.**Individuals, partners, S corporation shareholders, and all others.** If line 7 is zero or a loss, enter the amount from line 7 on line 11 below and skip lines 8 and 9. If line 7 is a gain and you didn't have any prior year section 1231 losses, or they were recaptured in an earlier year, enter the gain from line 7 as a long-term capital gain on the Schedule D filed with your return and skip lines 8, 9, 11, and 12 below.**8** Nonrecaptured net section 1231 losses from prior years. See instructions**8****9** Subtract line 8 from line 7. If zero or less, enter -0-. If line 9 is zero, enter the gain from line 7 on line 12 below. If line 9 is more than zero, enter the amount from line 8 on line 12 below and enter the gain from line 9 as a long-term capital gain on the Schedule D filed with your return. See instructions**9****Part II Ordinary Gains and Losses** (see instructions)**10** Ordinary gains and losses not included on lines 11 through 16 (include property held 1 year or less):

11 Loss, if any, from line 7**11** ()**12** Gain, if any, from line 7 or amount from line 8, if applicable**12****13** Gain, if any, from line 31**13****69,176****14** Net gain or (loss) from Form 4684, lines 31 and 38a**14****15** Ordinary gain from installment sales from Form 6252, line 25 or 36**15****16** Ordinary gain or (loss) from like-kind exchanges from Form 8824**16****17** Combine lines 10 through 16**17****69,176****18** For all except individual returns, enter the amount from line 17 on the appropriate line of your return and skip lines a and b below. For individual returns, complete lines a and b below.**a** If the loss on line 11 includes a loss from Form 4684, line 35, column (b)(ii), enter that part of the loss here. Enter the loss from income-producing property on Schedule A (Form 1040), line 16. (Do not include any loss on property used as an employee.) Identify as from "Form 4797, line 18a." See instructions**18a****b** Redetermine the gain or (loss) on line 17 excluding the loss, if any, on line 18a. Enter here and on Schedule 1 (Form 1040), Part I, line 4**18b**

For Paperwork Reduction Act Notice, see separate instructions.

Form **4797** (2022)

Part III Gain From Disposition of Property Under Sections 1245, 1250, 1252, 1254, and 1255
(see instructions)

19 (a) Description of section 1245, 1250, 1252, 1254, or 1255 property:		(b) Date acquired (mo., day, yr.)	(c) Date sold (mo., day, yr.)
A	TRIMBLE GPS EQUIPMENT	10/30/13	12/31/22
B	2013 F250 4X4	09/30/13	04/19/22
C	2015 FORD F-250	07/07/14	11/22/22
D			
These columns relate to the properties on lines 19A through 19D.		Property A	Property B
20	Gross sales price (Note: See line 1a before completing.)	10,000	20,300
21	Cost or other basis plus expense of sale	40,183	37,420
22	Depreciation (or depletion) allowed or allowable	40,183	37,420
23	Adjusted basis. Subtract line 22 from line 21	0	0
24	Total gain. Subtract line 23 from line 20	10,000	20,300
25	If section 1245 property:		
a	Depreciation allowed or allowable from line 22	40,183	37,420
b	Enter the smaller of line 24 or 25a	10,000	20,300
26	If section 1250 property: If straight line depreciation was used, enter -0- on line 26g, except for a corporation subject to section 291.		
a	Additional depreciation after 1975. See instructions		
b	Applicable percentage multiplied by the smaller of line 24 or line 26a. See instructions		
c	Subtract line 26a from line 24. If residential rental property or line 24 isn't more than line 26a, skip lines 26d and 26e		
d	Additional depreciation after 1969 and before 1976		
e	Enter the smaller of line 26c or 26d		
f	Section 291 amount (corporations only)		
g	Add lines 26b, 26e, and 26f		
27	If section 1252 property: Skip this section if you didn't dispose of farmland or if this form is being completed for a partnership.		
a	Soil, water, and land clearing expenses		
b	Line 27a multiplied by applicable percentage. See instructions		
c	Enter the smaller of line 24 or 27b		
28	If section 1254 property:		
a	Intangible drilling and development costs, expenditures for development of mines and other natural deposits, mining exploration costs, and depletion. See instructions		
b	Enter the smaller of line 24 or 28a		
29	If section 1255 property:		
a	Applicable percentage of payments excluded from income under section 126. See instructions		
b	Enter the smaller of line 24 or 29a. See instructions		

Summary of Part III Gains. Complete property columns A through D through line 29b before going to line 30.

30	Total gains for all properties. Add property columns A through D, line 24	30	69,176
31	Add property columns A through D, lines 25b, 26g, 27c, 28b, and 29b. Enter here and on line 13	31	69,176
32	Subtract line 31 from line 30. Enter the portion from casualty or theft on Form 4684, line 33. Enter the portion from other than casualty or theft on Form 4797, line 6	32	0

Part IV Recapture Amounts Under Sections 179 and 280F(b)(2) When Business Use Drops to 50% or Less
(see instructions)

		(a) Section 179	(b) Section 280F(b)(2)
33	Section 179 expense deduction or depreciation allowable in prior years	33	
34	Recomputed depreciation. See instructions	34	
35	Recapture amount. Subtract line 34 from line 33. See the instructions for where to report	35	

Form **1125-E**

(Rev. October 2016)

Department of the Treasury
Internal Revenue Service

Name _____

42 Compensation of Officers

U Attach to Form 1120, 1120-C, 1120-F, 1120-REIT, 1120-RIC, or 1120S.

u Information about Form 1125-E and its separate instructions is at www.irs.gov/form1125e.

OMB No. 1545-0123

CHAPARRAL PROFESSIONAL LAND SUR INC

Employer identification number

74-2862226

Note: Complete Form 1125-E only if total receipts are \$500,000 or more. See instructions for definition of total receipts.

(a) Name of officer	(b) Social security number (see instructions)	(c) Percent of time devoted to business	Percent of stock owned		(f) Amount of compensation
			(d) Common	(e) Preferred	
1 KEVIN PATA	444-68-3122	100.000 %	100.000 %	%	86,668
		%	%	%	
		%	%	%	
		%	%	%	
		%	%	%	
		%	%	%	
		%	%	%	
		%	%	%	
		%	%	%	
		%	%	%	
		%	%	%	
		%	%	%	
		%	%	%	
		%	%	%	
		%	%	%	
		%	%	%	
		%	%	%	
		%	%	%	
		%	%	%	
		%	%	%	
		%	%	%	
		%	%	%	
		%	%	%	
		%	%	%	
		%	%	%	
2 Total compensation of officers					2 86,668
3 Compensation of officers claimed on Form 1125-A or elsewhere on return					3
4 Subtract line 3 from line 2. Enter the result here and on Form 1120, page 1, line 12 or the appropriate line of your tax return					4 86,668

For Paperwork Reduction Act Notice, see separate instructions.

Form **1125-E** (Rev. 10-2016)

Form **2220****Underpayment of Estimated Tax by Corporations**

OMB No. 1545-0123

Department of the Treasury
Internal Revenue Service

Attach to the corporation's tax return.

Go to www.irs.gov/Form2220 for instructions and the latest information.**2022**

Name

CHAPARRAL PROFESSIONAL LAND SUR INC

Employer identification number

74-2862226

Note: Generally, the corporation is not required to file Form 2220 (see Part II below for exceptions) because the IRS will figure any penalty owed and bill the corporation. However, the corporation may still use Form 2220 to figure the penalty. If so, enter the amount from page 2, line 38, on the estimated tax penalty line of the corporation's income tax return, but **do not** attach Form 2220.

Part I Required Annual Payment

1 Total tax (see instructions)	1	3,972
2a Personal holding company tax (Schedule PH (Form 1120), line 26) included on line 1	2a	
b Look-back interest included on line 1 under section 460(b)(2) for completed long-term contracts or section 167(g) for depreciation under the income forecast method	2b	
c Credit for federal tax paid on fuels (see instructions)	2c	
d Total. Add lines 2a through 2c	2d	
3 Subtract line 2d from line 1. If the result is less than \$500, do not complete or file this form. The corporation does not owe the penalty	3	3,972
4 Enter the tax shown on the corporation's 2021 income tax return. See instructions. Caution: If the tax is zero or the tax year was for less than 12 months, skip this line and enter the amount from line 3 on line 5 Not applicable	4	
5 Required annual payment. Enter the smaller of line 3 or line 4. If the corporation is required to skip line 4, enter the amount from line 3	5	3,972

Part II Reasons for Filing—Check the boxes below that apply. If any boxes are checked, the corporation **must** file Form 2220 even if it does not owe a penalty. See instructions.

- 6** ☐ The corporation is using the adjusted seasonal installment method.
- 7** ☐ The corporation is using the annualized income installment method.
- 8** ☐ The corporation is a "large corporation" figuring its first required installment based on the prior year's tax.

Part III Figuring the Underpayment

	(a)	(b)	(c)	(d)	
9 Installment due dates. Enter in columns (a) through (d) the 15th day of the 4th (Form 990-PF filers: Use 5th month), 6th, 9th, and 12th months of the corporation's tax year.	9	04/15/22	06/15/22	09/15/22	12/15/22
10 Required installments. If the box on line 6 and/or line 7 above is checked, enter the amounts from Schedule A, line 38. If the box on line 8 (but not 6 or 7) is checked, see instructions for the amounts to enter. If none of these boxes are checked, enter 25% (0.25) of line 5 above in each column	10	993	993	993	993
11 Estimated tax paid or credited for each period. For column (a) only, enter the amount from line 11 on line 15. See instructions	11				
<i>Complete lines 12 through 18 of one column before going to the next column.</i>					
12 Enter amount, if any, from line 18 of the preceding column	12				
13 Add lines 11 and 12	13				
14 Add amounts on lines 16 and 17 of the preceding column	14		993	1,986	2,979
15 Subtract line 14 from line 13. If zero or less, enter -0-	15	0	0	0	0
16 If the amount on line 15 is zero, subtract line 13 from line 14. Otherwise, enter -0-	16		993	1,986	
17 Underpayment. If line 15 is less than or equal to line 10, subtract line 15 from line 10. Then go to line 12 of the next column. Otherwise, go to line 18	17	993	993	993	993
18 Overpayment. If line 10 is less than line 15, subtract line 10 from line 15. Then go to line 12 of the next column	18				

Go to **Part IV** on page 2 to figure the penalty. Do not go to **Part IV** if there are no entries on line 17—no penalty is owed.

For Paperwork Reduction Act Notice, see separate instructions.

Form **2220** (2022)

Part IV Figuring the Penalty

	(a)	(b)	(c)	(d)
19 Enter the date of payment or the 15th day of the 4th month after the close of the tax year, whichever is earlier. (<i>C corporations with tax years ending June 30 and S corporations: Use 3rd month instead of 4th month. Form 990-PF and Form 990-T filers: Use 5th month instead of 4th month.</i>) See instructions	19 See Worksheet			
20 Number of days from due date of installment on line 9 to the date shown on line 19	20			
21 Number of days on line 20 after 4/15/2022 and before 7/1/2022	21			
22 Underpayment on line 17 x <u>Number of days on line 21</u> 365 x 4% (0.04)	22 \$	\$	\$	\$
23 Number of days on line 20 after 6/30/2022 and before 10/1/2022	23			
24 Underpayment on line 17 x <u>Number of days on line 23</u> 365 x 5% (0.05)	24 \$	\$	\$	\$
25 Number of days on line 20 after 9/30/2022 and before 1/1/2023	25			
26 Underpayment on line 17 x <u>Number of days on line 25</u> 365 x 6% (0.06)	26 \$	\$	\$	\$
27 Number of days on line 20 after 12/31/2022 and before 4/1/2023	27			
28 Underpayment on line 17 x <u>Number of days on line 27</u> 365 x 7% (0.07)	28 \$	\$	\$	\$
29 Number of days on line 20 after 3/31/2023 and before 7/1/2023	29			
30 Underpayment on line 17 x <u>Number of days on line 29</u> 365 x **%	30 \$	\$	\$	\$
31 Number of days on line 20 after 6/30/2023 and before 10/1/2023	31			
32 Underpayment on line 17 x <u>Number of days on line 31</u> 365 x **%	32 \$	\$	\$	\$
33 Number of days on line 20 after 9/30/2023 and before 1/1/2024	33			
34 Underpayment on line 17 x <u>Number of days on line 33</u> 365 x **%	34 \$	\$	\$	\$
35 Number of days on line 20 after 12/31/2023 and before 3/16/2024	35			
36 Underpayment on line 17 x <u>Number of days on line 35</u> 366 x **%	36 \$	\$	\$	\$
37 Add lines 22, 24, 26, 28, 30, 32, 34, and 36	37 \$	\$	\$	\$
38 Penalty. Add columns (a) through (d) of line 37. Enter the total here and on Form 1120, line 34; or the comparable line for other income tax returns	38	\$		166

*Use the penalty interest rate for each calendar quarter, which the IRS will determine during the first month in the preceding quarter. These rates are published quarterly in an IRS News Release and in a revenue ruling in the Internal Revenue Bulletin. To obtain this information on the Internet, access the IRS website at www.irs.gov. You can also call 1-800-829-4933 to get interest rate information.

Underpayment of Estimated Tax by Corporations Worksheet		2022
Form 2220	For calendar year 2022 or tax year beginning _____, ending _____	
Name CHAPARRAL PROFESSIONAL LAND SUR INC		Employer Identification Number 74-2862226

	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr
Due date of estimated payment	04/15/22	06/15/22	09/15/22	12/15/22
Amount of underpayment	993	993	993	993
Withholding				

	1st Pymt	2nd Pymt	3rd Pymt	4th Pymt	5th Pymt
Date of payment					
Amount of payment					

Qtr	From	To	Underpayment	Days	Rate	Penalty
1	4/15/22	6/30/22	993	76	4.00	8
1	6/30/22	9/30/22	993	92	5.00	13
1	9/30/22	12/31/22	993	92	6.00	15
1	12/31/22	4/15/23	993	105	7.00	20
2	6/15/22	6/30/22	993	15	4.00	2
2	6/30/22	9/30/22	993	92	5.00	13
2	9/30/22	12/31/22	993	92	6.00	15
2	12/31/22	4/15/23	993	105	7.00	20
3	9/15/22	9/30/22	993	15	5.00	2
3	9/30/22	12/31/22	993	92	6.00	15
3	12/31/22	4/15/23	993	105	7.00	20
4	12/15/22	12/31/22	993	16	6.00	3
4	12/31/22	4/15/23	993	105	7.00	20
Total Penalty						166
						=====

Form **4562****Depreciation and Amortization**
(Including Information on Listed Property)

OMB No. 1545-0172

2022Attachment
Sequence No. **179**Department of the Treasury
Internal Revenue ServiceGo to www.irs.gov/Form4562 for instructions and the latest information.

Name(s) shown on return

CHAPARRAL PROFESSIONAL LAND SUR INC

Identifying number

74-2862226

Business or activity to which this form relates

Regular Depreciation**Part I Election To Expense Certain Property Under Section 179****Note:** If you have any listed property, complete Part V before you complete Part I.

1	Maximum amount (see instructions)	1	1,080,000
2	Total cost of section 179 property placed in service (see instructions)	2	
3	Threshold cost of section 179 property before reduction in limitation (see instructions)	3	2,700,000
4	Reduction in limitation. Subtract line 3 from line 2. If zero or less, enter -0-	4	
5	Dollar limitation for tax year. Subtract line 4 from line 1. If zero or less, enter -0-. If married filing separately, see instructions	5	
6	(a) Description of property	(b) Cost (business use only)	(c) Elected cost
7	Listed property. Enter the amount from line 29	7	
8	Total elected cost of section 179 property. Add amounts in column (c), lines 6 and 7	8	
9	Tentative deduction. Enter the smaller of line 5 or line 8	9	
10	Carryover of disallowed deduction from line 13 of your 2021 Form 4562	10	
11	Business income limitation. Enter the smaller of business income (not less than zero) or line 5. See instructions	11	
12	Section 179 expense deduction. Add lines 9 and 10, but don't enter more than line 11	12	
13	Carryover of disallowed deduction to 2023. Add lines 9 and 10, less line 12	13	

Note: Don't use Part II or Part III below for listed property. Instead, use Part V.**Part II Special Depreciation Allowance and Other Depreciation (Don't include listed property. See instructions.)**

14	Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year. See instructions	14	62,406
15	Property subject to section 168(f)(1) election	15	
16	Other depreciation (including ACRS)	16	

Part III MACRS Depreciation (Don't include listed property. See instructions.)**Section A**

17	MACRS deductions for assets placed in service in tax years beginning before 2022	17	3,004
18	If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here <input type="checkbox"/>		

Section B—Assets Placed in Service During 2022 Tax Year Using the General Depreciation System

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only—see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19a 3-year property						
b 5-year property						
c 7-year property						
d 10-year property						
e 15-year property						
f 20-year property						
g 25-year property			25 yrs.		S/L	
h Residential rental property			27.5 yrs.	MM	S/L	
i Nonresidential real property			39 yrs.	MM	S/L	

Section C—Assets Placed in Service During 2022 Tax Year Using the Alternative Depreciation System

20a Class life					S/L	
b 12-year			12 yrs.		S/L	
c 30-year			30 yrs.	MM	S/L	
d 40-year			40 yrs.	MM	S/L	

Part IV Summary (See instructions.)

21	Listed property. Enter amount from line 28	21	
22	Total. Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21. Enter here and on the appropriate lines of your return. Partnerships and S corporations—see instructions	22	65,410
23	For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23	

For Paperwork Reduction Act Notice, see separate instructions.

Form **4562** (2022)

Part V Listed Property (Include automobiles, certain other vehicles, certain aircraft, and property used for entertainment, recreation, or amusement.)

Note: For any vehicle for which you are using the standard mileage rate or deducting lease expense, complete **only** 24a, 24b, columns (a) through (c) of Section A, all of Section B, and Section C if applicable.

Section A—Depreciation and Other Information (Caution: See the instructions for limits for passenger automobiles.)

24a Do you have evidence to support the business/investment use claimed?				Yes	No	24b If "Yes," is the evidence written?				Yes	No
(a) Type of property (list vehicles first)	(b) Date placed in service	(c) Business/ investment use percentage	(d) Cost or other basis	(e) Basis for depreciation (business/investment use only)		(f) Recovery period	(g) Method/ Convention	(h) Depreciation deduction	(i) Elected section 179 cost		
25 Special depreciation allowance for qualified listed property placed in service during the tax year and used more than 50% in a qualified business use. See instructions									25		
26 Property used more than 50% in a qualified business use:											
		%									
		%									
27 Property used 50% or less in a qualified business use:											
		%					S/L-				
		%					S/L-				
28 Add amounts in column (h), lines 25 through 27. Enter here and on line 21, page 1									28		
29 Add amounts in column (i), line 26. Enter here and on line 7, page 1									29		

Section B—Information on Use of Vehicles

Complete this section for vehicles used by a sole proprietor, partner, or other "more than 5% owner," or related person. If you provided vehicles to your employees, first answer the questions in Section C to see if you meet an exception to completing this section for those vehicles.

	(a) Vehicle 1		(b) Vehicle 2		(c) Vehicle 3		(d) Vehicle 4		(e) Vehicle 5		(f) Vehicle 6	
30 Total business/investment miles driven during the year (don't include commuting miles)												
31 Total commuting miles driven during the year												
32 Total other personal (noncommuting) miles driven												
33 Total miles driven during the year. Add lines 30 through 32												
34 Was the vehicle available for personal use during off-duty hours?	Yes	No	Yes	No	Yes	No	Yes	No	Yes	No	Yes	No
35 Was the vehicle used primarily by a more than 5% owner or related person?												
36 Is another vehicle available for personal use?												

Section C—Questions for Employers Who Provide Vehicles for Use by Their Employees

Answer these questions to determine if you meet an exception to completing Section B for vehicles used by employees who **aren't** more than 5% owners or related persons. See instructions.

37 Do you maintain a written policy statement that prohibits all personal use of vehicles, including commuting, by your employees?	Yes	No
38 Do you maintain a written policy statement that prohibits personal use of vehicles, except commuting, by your employees? See the instructions for vehicles used by corporate officers, directors, or 1% or more owners		
39 Do you treat all use of vehicles by employees as personal use?		
40 Do you provide more than five vehicles to your employees, obtain information from your employees about the use of the vehicles, and retain the information received?		
41 Do you meet the requirements concerning qualified automobile demonstration use? See instructions		
Note: If your answer to 37, 38, 39, 40, or 41 is "Yes," don't complete Section B for the covered vehicles.		

Part VI Amortization

(a) Description of costs	(b) Date amortization begins	(c) Amortizable amount	(d) Code section	(e) Amortization period or percentage	(f) Amortization for this year
42 Amortization of costs that begins during your 2022 tax year (see instructions):					
43 Amortization of costs that began before your 2022 tax year					43 9,860
44 Total. Add amounts in column (f). See the instructions for where to report					44 9,860

Charitable Contribution Carryover WorksheetForm **1120****2022**

For calendar year 2022 or tax year beginning , ending

Name

Employer Identification Number

CHAPARRAL PROFESSIONAL LAND SUR INC**74-2862226**

Contributions		Prior Year		Current Year		Next Year
Preceding Tax Year	Excess Contributions	Utilized Or Reclassed to NOL	Carryover	Reclassified to NOL (Reg.Sec. 1.170A-11(c)(2))	Carryovers Utilized	Carryover
5th 12/31/17	8,294	8,294				
4th 12/31/18	4,666	468	4,198	3,160		1,038
3rd 12/31/19	4,471		4,471			4,471
2nd 12/31/20	2,962		2,962			2,962
1st 12/31/21	6,775	6,775				
Charitable Contribution Carryover To Current Year			11,631			
Current Year 7,266				7,266		0
Charitable Contribution Carryover Available To Next Year						8,471

Net Operating Loss Carryover Worksheet

Form **1120****2022**

For calendar year 2022 or tax year beginning , ending

Name

Employer Identification Number

CHAPARRAL PROFESSIONAL LAND SUR INC**74-2862226**

Preceding Taxable Year	Adj. To NOL Inc/(Loss) After Adj.	Prior Year		Current Year	Next Year
		NOL Utilized (Income Offset)	Carryovers	Income Offset By NOL Carryback/ Carryover NOL Utilized	
20th 12/31/02					
19th 12/31/03					
18th 12/31/04					
17th 12/31/05					
16th 12/31/06					
15th 12/31/07					
14th 12/31/08					
13th 12/31/09					
12th 12/31/10	-136,409	136,409			
11th 12/31/11					
10th 12/31/12					
9th 12/31/13	-8,082 -96,272	76,070	20,202	20,202	0
8th 12/31/14					
7th 12/31/15					
6th 12/31/16					
5th 12/31/17	80,822	-80,822			
4th 12/31/18	-290,278		290,278	84,060	206,218
3rd 12/31/19	-108,667		108,667		108,667
2nd 12/31/20	-7,455 -189,113		189,113		189,113
1st 12/31/21	74,548	-74,548			
NOL Carryover Available To Current Year			608,260		
Current Year	-10,426 123,175			104,262	10,426
NOL Carryover Available To Next Year					514,424

Current year net operating losses available to be utilized:

Aggregate amount of NOL arising in taxable years beginning before 1/1/18 (Pre TCJA NOL)

20,202

Aggregate amount of NOL arising in taxable years beginning after 12/31/17 (Post TCJA NOL)

588,058

74-2862226

Federal Statements

FYE: 12/31/2022

Statement 1 - Form 1120, Page 1, Line 10 - Other Income

Description	Amount
MISC INCOME	\$ 39,450
GAIN ON SETTLED DEBT	21,351
Total	<u>\$ 60,801</u>

Statement 2 - Form 1120, Page 1, Line 19 - Charitable Contributions

Description	Amount
Current Year Contributions	\$ 9,368
Carryover From Prior Years	11,631
Total Contributions Available	20,999
Less Reclassification to NOL	10,426
Less Contributions Disallowed	8,471
Less QCC Disallowed	0
Total Deduction Allowed	<u>\$ 2,102</u>

74-2862226

Federal Statements

FYE: 12/31/2022

Statement 3 - Form 1120, Page 1, Line 26 - Other Deductions

Description	Amount
ACCOUNTING	\$ 960
BANK CHARGES	11,879
BUILDING SECURITY	2,273
COMPUTER EXPENSE	2,988
COPIER REPAIRS & SUPPLIES	5,042
CORPORATE TURNAROUND	7,086
CREDIT CARD EXPENSE	10,108
DEEDS/PLATS	3,101
DELIVERY	1,554
DRONE EXPENSE	12,340
EDUCATION	10,642
EMPLOYEE DEVELOPMENT	1,834
FIELD SUPPLIES	40,601
INSURANCE	54,687
INTERNET	553
IT SUPPORT	6,823
JANITORIAL	11,558
LANDSCAPING	3,488
LEGAL FEES	2,309
MEMBERSHIP AND DUES	4,385
MISC EXP	6,805
OFFICE SUPPLIES	27,674
PAYROLL PROCESING FEES	10,958
PEST CONTROL	2,000
POSTAGE	953
PUBLICATIONS	1,987
RECRUITING	1,152
SMALL BUSINESS GIFTS	242
SOFTWARE EXPENSE	16,169
TELEPHONE	22,793
TRAVEL	1,555
TRUCK EXPENSES	52,431
UTILITIES	19,525
Amortization	9,860
100% of Meals	11,423
Total	\$ 379,738

Statement 4 - Form 1120, Page 6, Schedule L, Line 6 - Other Current Assets

Description	Beginning of Year	End of Year
EMPLOYEE ADVANCES	\$ 10,878	\$ 8,019
Total	\$ 10,878	\$ 8,019

Federal Statements

Statement 5 - Form 1120, Page 6, Schedule L, Line 14 - Other Assets

Description	Beginning of Year	End of Year
PREPAID INSURANCE	\$ 18,888	\$ 27,107
Total	\$ 18,888	\$ 27,107

Statement 6 - Form 1120, Page 6, Schedule L, Line 18 - Other Current Liabilities

Description	Beginning of Year	End of Year
OTHER CURRENT PAYABLE	\$	\$
SALES TAX PAYABLE	-10,637	-6,354
CREDIT CARDS PAYABLE	144,665	66,603
SIMPLE IRA		
AFLAC PAYABLE	251	173
GARNISHMENT		
INSURANCE PAYABLE		
OTHER ST NOTES	483,699	582,001
DEFERRED SOCIAL SECURITY	61,690	82,909
OTHER PAYROLL LIABILITIES	11,226	15,763
Total	\$ 690,894	\$ 741,095

Statement 7 - Form 1120, Page 6, Schedule M-1, Line 5 - Expenses on Books Not on Return

Description	Amount
Officer Life Ins Premiums	\$ 7,521
Total	\$ 7,521

Statement 8 - Form 1120, Page 6, Schedule M-2, Line 3 - Other Increases

Description	Amount
PPA	\$ 39
Total	\$ 39

Statement 9 - Form 4797, Part I, Line 2 - Property Held More Than 1 Year

Description	Date Acquired	Date Sold	Sales Price	Depr Allowed	Basis	Gain or Loss
DOUBLE AXLE TRAILER	3/09/12	12/31/22	\$	\$ 2,427	\$ 2,427	\$
A & A TELECOM	5/25/99	8/16/22		5,793	5,793	
SHORETEL PHONE SYSTEM	10/09/15	8/16/22		19,351	19,351	
Total						\$ 0

42

Form

2022

For calendar year 2022 or tax year beginning

Employer Identification Number

74-2862226

Late Payment Interest

Late Payment Interest				Interest	Interest
Description	Amount	Balance	Days	Rate %	Amount
Tax Due - 4/18/23	3,972	3,972			
4/19/23 - 6/30/23		3,972	73	7.00	56
7/01/23 - 9/27/23		4,028	89	7.00	69
Date Filed - 9/27/23		4,097			
Total Late Payment Interest					125

Failure to File Penalty

Failure to File Penalty Based on Number of Shareholders

Description	Shareholders	Months	Penalty Rate	Penalty Amount

Failure to File Penalty Based on Tax Due

Description	Amount	Balance	Months	Penalty Rate %	Penalty Amount
Return Due - 10/16/23	3,972	3,972			
Total Failure to File Penalty					

Late Payment Penalty

Late Payment Penalty				Penalty Rate %	Penalty Amount
Description	Amount	Balance	Months		
Tax Due - 4/18/23	3,972	3,972			
4/19/23 - 9/27/23		3,972	6	0.50	119
Date Paid - 9/27/23		4,091			
Total Late Payment Penalty					119

Form 1120/1120-S		Federal Estimated Tax Payments Worksheet		2023
		For calendar year 2023 or tax year beginning , ending		
Name CHAPARRAL PROFESSIONAL LAND SUR INC				Employer Identification Number 74-2862226

- | | | |
|---|-------------------|-------------------|
| 1. Tax | 1. | 3,972 |
| 2. Tax increase/decrease | 2. | |
| 3. Net tax | 3. | 3,972 |
| 4. If large corporation, 2023 expected liability | 4. | |
| 5. Estimates before rounding, overpayment applied and estimates already paid: | | |
| | Estimate 1 | Estimate 2 |
| | | Estimate 3 |
| | | Estimate 4 |
| | | 2,979 |
| | | 993 |
| 6. Estimates after rounding, but before overpayment applied and estimates already paid: | | |
| | | 2,979 |
| | | 993 |
| Less: | | |
| 7. 2022 overpayment applied to 2023 estimates: | | |
| Less: | | |
| 8. 2023 estimates already paid: | | |
| 9. Final estimates after rounding, overpayment applied and estimates already paid: | | |
| | | 2,979 |
| | | 993 |
| 10. Estimate due dates: | 04/18/23 | 06/15/23 |
| | | 09/15/23 |
| | | 12/15/23 |

Electronic Filing - PDF Attachment Worksheet

Form **1120/**
1120-S**2022**

For calendar year 2022 or tax year beginning , ending

Name

CHAPARRAL PROFESSIONAL LAND SUR INC

Employer Identification Number

74-2862226

Title	Attachment Source	Proforma
AUTOMATICALLY ATTACHED TO RETURN Underpayment of Estimated Tax by Corporation Worksheet	UNDERPAYMENTOFESTIMATEDTAXBYCORPORATIONWORKSHEET.PDF	

Form 1120		Two Year Comparison Worksheet Page 1		2021 & 2022	
Name				Employer Identification Number	
CHAPARRAL PROFESSIONAL LAND SUR INC				74-2862226	
Income		2021	2022	Differences	
	Gross profit percentage	100.0000	100.0000	0.0000	
	Net receipts	2,403,990	2,604,841	200,851	
	Cost of goods sold				
	Gross profit	2,403,990	2,604,841	200,851	
	Dividends				
	Interest	2	3	1	
	Gross rents				
	Gross royalties				
	Capital gain net income from Schedule D	5		-5	
	Net gain or (loss) from Form 4797	5,495	69,176	63,681	
	Other income	86,373	60,801	-25,572	
	Total income	2,495,865	2,734,821	238,956	
Deductions	Compensation of officers	87,487	86,668	-819	
	Salaries and wages less employment credits	992,739	1,385,704	392,965	
	Repairs and maintenance	31,242	1,675	-29,567	
	Bad debts	916		-916	
	Rents	149,364	165,000	15,636	
	Taxes and licenses	190,548	198,072	7,524	
	Interest	249,589	157,936	-91,653	
	Charitable contributions		2,102	2,102	
	Depreciation	102,940	65,410	-37,530	
	Depletion				
	Advertising	41	964	923	
	Pension, profit-sharing, etc., plans	29,493	35,452	5,959	
	Employee benefit programs	130,368	132,925	2,557	
	Other deductions	456,590	379,738	-76,852	
	Total deductions	2,421,317	2,611,646	190,329	
	Taxable income before NOL & special deductions	74,548	123,175	48,627	
	Net operating loss	74,548	104,262	29,714	
Special deductions					
Tax and Credits	Taxable income		18,913	18,913	
	Income tax	0	3,972	3,972	
	Base erosion minimum tax		0		
	Foreign tax credit				
	Form 8834 credit				
	General business credit				
	Credit for prior year minimum tax				
	Bond credits				
	Personal holding company tax				
	Other taxes				
	Total tax (Including additional taxes)	0	3,972	3,972	

Form 1120	Two Year Comparison Worksheet Page 2	2021 & 2022
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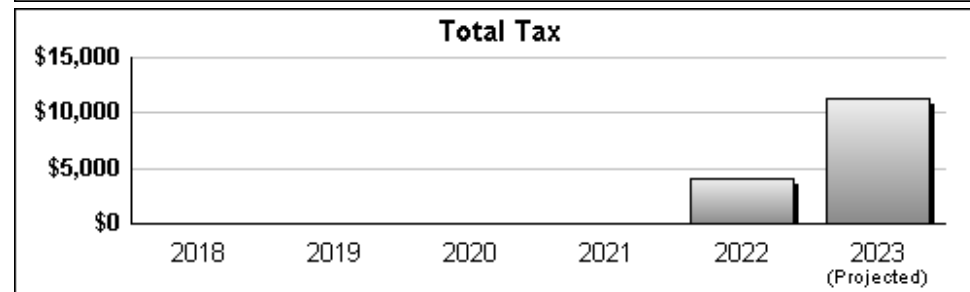
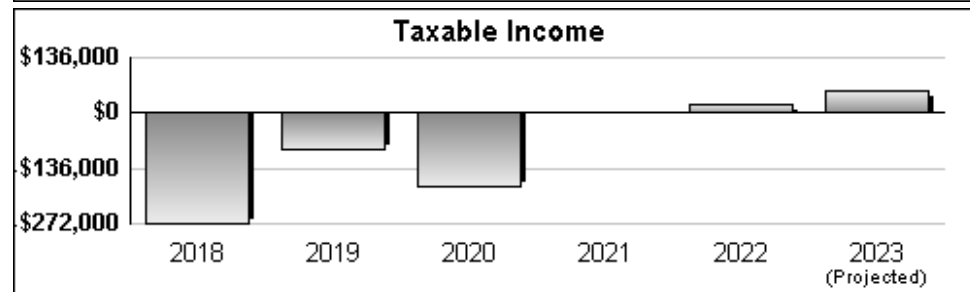
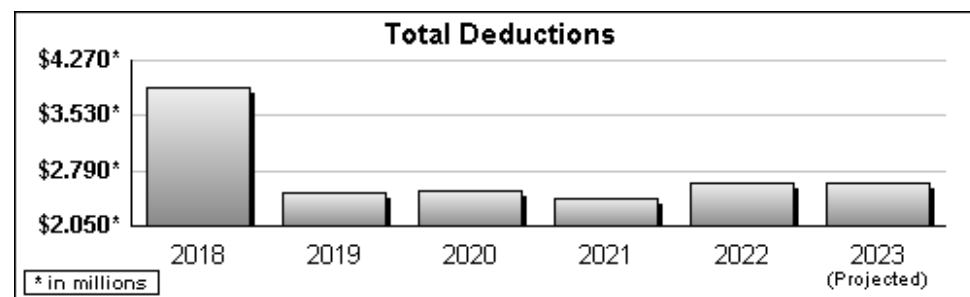
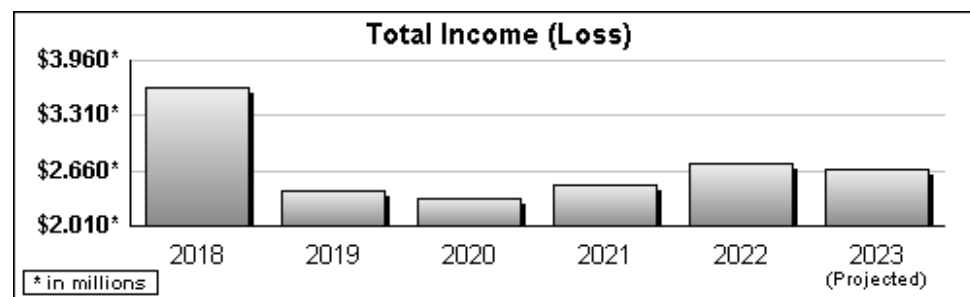
Name	Employer Identification Number
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CHAPARRAL PROFESSIONAL LAND SUR INC**74-2862226**

		2021	2022	Differences
Payments and Refundable Credits	Prior year overpayment credited to current year			
	Current year estimated tax payments			
	Refund applied for on Form 4466	()	()	
	Tax deposited with Form 7004			
	Withholding			
	Form 2439 credit			
	Form 4136 credit			
	Other refundable credits			
	Total payments and credits			
Tax Due or Refund	Tax due (overpayment)		3,972	3,972
	Estimated tax penalty from Form 2220		166	166
	Penalties and interest		244	244
	Net tax due (overpayment)		4,382	4,382
	Amount of overpayment credited to next year's tax			
	Amount of overpayment refunded			
Sch L	Beginning assets	136,864	111,209	-25,655
	Beginning liabilities and equity	136,864	111,209	-25,655
	Ending assets	111,209	69,310	-41,899
	Ending liabilities and equity	111,209	69,310	-41,899
Sch M-1	Net income (loss) per books	402,933	118,495	-284,438
	Federal income tax per books			
	Excess of capital losses over capital gains			
	Taxable income not on books			
	Book expenses not deducted	14,296	14,787	491
	Income on books not on return	342,681		-342,681
	Return deductions not on books		10,107	10,107
	Income per return	74,548	123,175	48,627
Sch M-2	Beginning of year balance	-263,542	-44,778	218,764
	Net income (loss) per books	402,933	118,495	-284,438
	Other increases		39	39
	Cash distributions			
	Stock distributions			
	Property distributions			
	Other decreases	184,169		-184,169
	Balance at end of year	-44,778	73,756	118,534
Sch M-3	Total income (loss) items:			
	Income (loss) per income statement			
	Temporary difference			
	Permanent difference			
	Income (loss) per tax return			
	Total expense/deduction items:			
	Expense per income statement			
	Temporary difference			
	Permanent difference			
	Deduction per tax return			
	Other items with no differences:			
	Income (loss) per income statement			
	Income (loss) per tax return			
	Reconciliation totals:			
	Income (loss) per income statement			
	Temporary difference			
	Permanent difference			
	Income (loss) per tax return			

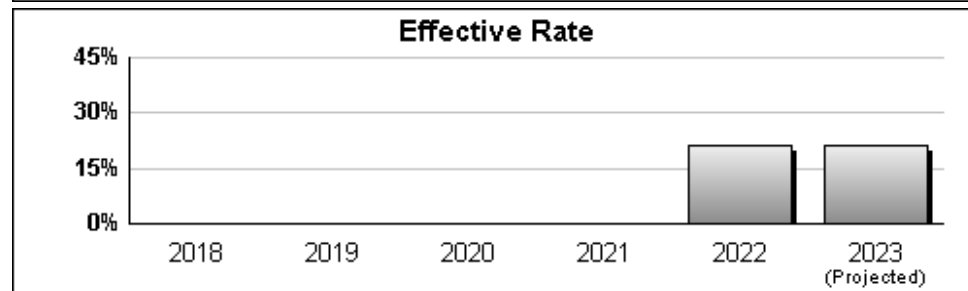
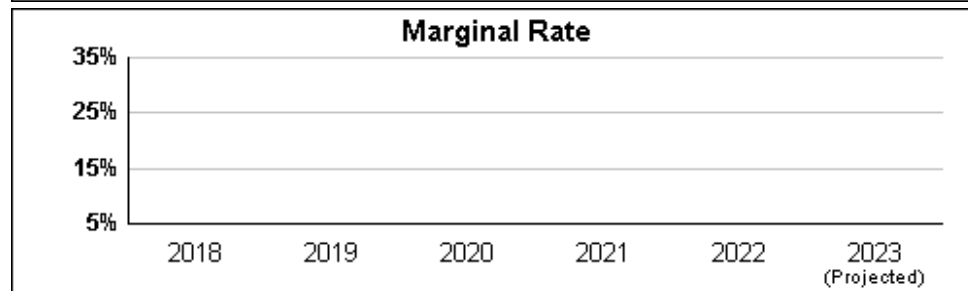
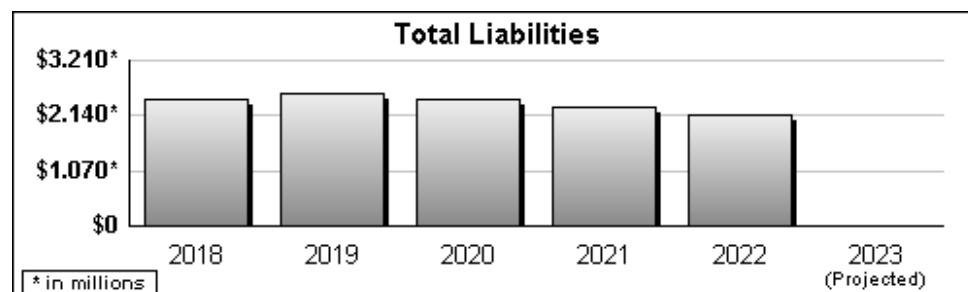
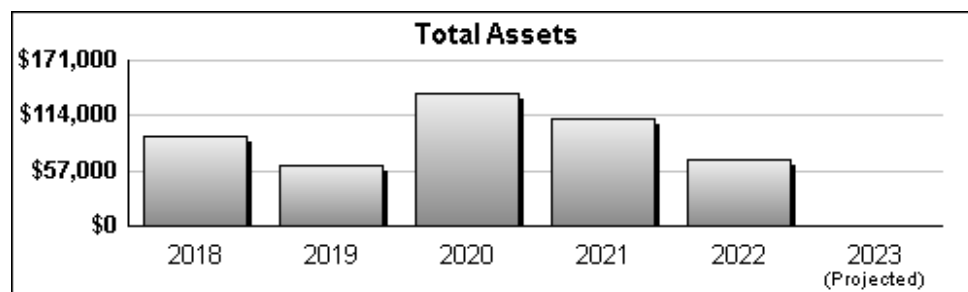
Form **1120****Tax Return History Report Page 1****2022**Name
CHAPARRAL PROFESSIONAL LAND SUR INCEmployer Identification Number
74-2862226

	2018	2019	2020	2021	2022	2023 Projected
Net receipts	3,624,915	2,387,795	2,331,508	2,403,990	2,604,841	2,604,841
Cost of goods sold						
Gross profit	3,624,915	2,387,795	2,331,508	2,403,990	2,604,841	2,604,841
Gross profit percentage	100.0000	100.0000	100.0000	100.0000	100.0000	100.0000
Dividends, interest, rents, royalties	24	1	17	2	3	3
Other income (loss)	5,000	24,334	7,387	91,873	129,977	60,801
Total income (loss)	3,629,939	2,412,130	2,338,912	2,495,865	2,734,821	2,665,645
Officer compensation	170,000	170,000	107,168	87,487	86,668	86,668
Salaries and wages	2,184,265	1,264,824	1,364,063	992,739	1,385,704	1,385,704
Taxes and licenses	236,354	171,748	91,041	190,548	198,072	198,072
Interest	133,351	225,473	199,878	249,589	157,936	157,936
Depreciation	248,730	17,902	8,260	102,940	65,410	65,410
Depletion						
Pension and employee benefits	200,642	186,067	166,134	159,861	168,377	168,377
Other deductions	728,874	466,782	584,026	638,153	549,479	549,479
Total deductions	3,902,216	2,502,796	2,520,570	2,421,317	2,611,646	2,611,646
Net operating loss deduction				74,548	104,262	
Special deductions						
Taxable income (loss)	-272,277	-90,666	-181,658		18,913	53,999



Form **1120****Tax Return History Report Page 2****2022**Name
CHAPARRAL PROFESSIONAL LAND SUR INCEmployer Identification Number
74-2862226

	2018	2019	2020	2021	2022	2023 Projected
Taxable income (loss)	-272,277	-90,666	-181,658		18,913	53,999
Income tax					3,972	11,340
Other taxes						
Total tax					3,972	11,340
Foreign tax credit and other credits						
Net tax liability					3,972	11,340
Estimated tax payments						3,972
Other payments						
Total payments						3,972
Tax due (overpayment)					3,972	7,368
Penalties and interest					410	
Net tax due (overpayment)					4,382	
Overpayment credited						
Effective tax rate	0 %	0 %	0 %	%	21 %	21 %
Total assets	92,926	62,690	136,864	111,209	69,310	
Total liabilities	2,453,294	2,563,015	2,450,902	2,291,828	2,149,395	
Retained earnings (Unappropriated)	-313,372	-453,329	-263,542	-44,778	73,756	
Book income	-279,825	-106,641	189,411	402,933	118,495	



74-2862226

Federal Statements

FYE: 12/31/2022

Form 1120, Page 1, Line 17 - Taxes and Licenses

Description	Amount
FRANCHISE TAX	\$ 8,258
PERSONAL PROPERTY TAXES	8,654
LOT 4 MCCALL LANE OFFICE	25,174
PAYROLL TAX	155,986
Total	\$ 198,072

Form 1120, Page 1, Line 24 - Employee Benefit Programs

Description	Amount
Employee Benefit Program	\$ 132,925
Total	\$ 132,925

Form 1120, Page 6, Schedule L, Line 20 - Mortgages, Notes, Bonds Payable in One Year or More

Description	Beginning of Year	End of Year
NP ADVANCE 2017ST	\$	\$
NP ADVANCE 2018 ST		
NP BANK UNITED		147,210
NP ADVANCE 304/306D		
NP ADVANCE 305D		
NP ADVANCE 307D		
NP UNITED	1,211,725	950,160
SELLER NOTE ROBERT	142,879	
SELLER NOTE SHARON	142,879	
N/P - FORD	11,313	3,231
N/P - FORD	10,537	2,837
COMERICA		281,594
BHG LOAN	81,601	
N/P - TRIMBLE		23,268
Total	\$ 1,600,934	\$ 1,408,300

74-2862226

Federal Statements

FYE: 12/31/2022

NOL Carryover Worksheet - Net Operating Loss Deduction

Taxable income before NOL	\$	125,277	\$	
Pre TCJA NOL		<u>20,202</u>		20,202
Taxable income after Pre TCJA NOL		105,075		
80% of remaining taxable income		84,060		
Post TCJA NOL		<u>588,058</u>		<u>84,060</u>
Total NOL deduction				<u><u>104,262</u></u>

Balance Sheet

As of March 6, 2024

Mar 6, 24

ASSETS

Current Assets

Checking/Savings

Cadence Bank Checking 129.89

Cadence Bank Money Market 400.72

PNB Checking -7,107.52

Total Checking/Savings -6,576.91

Accounts Receivable

Accounts Receivable -34,147.61

Employee Loans 8,018.52

Total Accounts Receivable -26,129.09

Other Current Assets

Security Deposit 6,101.84

Total Other Current Assets 6,101.84

Total Current Assets -26,604.16

Fixed Assets

Fixed Assets

1-Computer Equipment

DELL T440 Server/TeamLogicIT 14,621.33

1-Computer Equipment - Other 245,731.33

Total 1-Computer Equipment 260,352.66

2-Office Equipment

Colortrac 36 Inch Scanner 2,430.75

IM C3000 Bridge & Finisher 5,845.00

Ricoh MP C4503 Copier 13,850.59

Spectrum VoIP Yealink Phones 17,536.80

2-Office Equipment - Other 84,749.59

Total 2-Office Equipment 124,412.73

3-Office Furniture 36,209.54

4-Software 198,686.02

5-Field Equipment

Slanted ICE MERCH 40CF 1/3HP 27 2,975.07

5-Field Equipment - Other 26,595.09

Total 5-Field Equipment 29,570.16

6-Survey Equipment

(2) Trimble R8-4, (1) TSC3 DC 35,543.89

(2) TS16P 3" R500 Robotic TS 48,000.00

(3) 360 Degree Prism Reflectors 2,919.50

2 Leica TS02 Plus 27,082.00

DJI Matrice 300 RTK 39,507.00

DJI Phantom 4 Pro V2.0 Quadcopt 3,132.75

IPAD Controller for Drones 1,076.65

leica CS20 Field Controller 5G 41,989.90

Balance Sheet

As of March 6, 2024

	Mar 6, 24
Leica GS16 GNSS Smartantenna	34,709.34
Nova MS60-Multistation	45,806.25
P4P Drones (2)	3,715.99
Parrot Bebop 2 Drone	712.48
Parrot Disco FPV Drone	1,123.48
Power Drill	906.06
R12i, Model 60, Row	64,557.39
Trimble 5800 Rover Receiver	4,325.00
Trimble GPS Equipment	1,631.94
Trimble R10	25,500.00
Trimble TSC3 (2)	10,990.00
Trimble TSC5 DC	13,652.58
TSC3 Range Pole Bracket (2)	193.00
Viva TX161 Robotic Instrument	22,766.25
6-Survey Equipment - Other	440,201.91
Total 6-Survey Equipment	870,043.36
7-Vehicles	
2014 F-250 4X4	41,250.54
2015 F-250 Crew 4X4 864	40,157.53
2015 Ford F-250 VIN 687	36,311.84
2016 Ford F-250 518	37,533.06
2016 Ford Super Duty 519	37,533.06
2018 Ford 250 Vin 007	47,404.30
2018 Ford 250 Vin 743	45,759.15
Double-Axle Trailer 2	2,113.12
Polaris Ranger 6 X 6	13,563.14
Polaris Ranger 6X6 #2	14,737.66
Total 7-Vehicles	316,363.40
8-Vehicle Accessories	
ATV Cover	518.29
8-Vehicle Accessories - Other	8,389.34
Total 8-Vehicle Accessories	8,907.63
X-Accumulated Depreciation	-1,835,526.13
Total Fixed Assets	9,019.37
Remodeling	31,978.48
Total Fixed Assets	40,997.85
Other Assets	
Finance Charges SBA Loan	69,018.75
Prepaid Expenses	59,350.25
SBA Loan Costs Amortization	-53,323.00
Stock Purchase 08-04-2017	2,329,884.74
Stock Purchase 12-23-2021	117,845.25
Total Other Assets	2,522,775.99

Balance Sheet

As of March 6, 2024

Mar 6, 24

TOTAL ASSETS

2,537,169.68

LIABILITIES & EQUITY

Liabilities

Current Liabilities

Accounts Payable

Accounts Payable 14,483.50

Total Accounts Payable 14,483.50

Credit Cards

American Express 21,431.96

Chase Marriott Bonvoy 2,219.83

Chase Sapphire Mastercard 513.60

Citibank Visa 3,203.32

Comerica Credit Card 12,290.42

Discover 6,147.13

Visa - Broadway Bank 16,942.06

Total Credit Cards 62,748.32

Other Current Liabilities

Aflac -367.24

comerica Equipment LOC 101,032.20

Comerica LOC 528,770.69

Dell Business 11,626.69

Essential Funding 11,768.02

Fenix 11,530.85

First Western 27,514.84

Fresh 74,395.26

FSA Pre Tax 830.76

Graybar 15,438.70

KP Payable 100,547.22

LEAF -1,730.25

NP Bank United ST 147,209.50

Payroll Liabilities

401K Payable 28,822.56

FICA

Company 24,884.69

Employee 26,772.59

FICA - Other -51,657.28

Total FICA 0.00

Medical/Dental/Other Insurance -28,712.19

Medicare

Company 5,819.90

Employee 6,261.42

Medicare - Other -12,081.32

Total Medicare 0.00

Chaparral Land Surveying, Inc.

Balance Sheet

As of March 6, 2024

	Mar 6, 24
Payroll Liabilities - Other	309,966.25
Total Payroll Liabilities	310,076.62
RJ Payable	-31,500.00
Sales Tax Payable	7,196.79
Velocity	36,440.19
Wex Fleet Card	35,763.60
Total Other Current Liabilities	1,386,544.44
Total Current Liabilities	1,463,776.26
Long Term Liabilities	
Comerica Loan	253,886.29
NP Bank United	765,760.53
Total Long Term Liabilities	1,019,646.82
Total Liabilities	2,483,423.08
Equity	
Additional Paid In Capital	21,441.00
Common Stock	1,000.00
KP Equity	143,293.00
Owner's Equity	-139,948.81
Net Income	27,971.52
Total Equity	53,756.71
TOTAL LIABILITIES & EQUITY	2,537,179.79

Chaparral Land Surveying, Inc

Statement of Cash Flows

January 1 through March 6, 2024

Jan 1 - Mar 6, 24

OPERATING ACTIVITIES

Net Income	22,559.21
Adjustments to reconcile Net Income	
to net cash provided by operations:	
Accounts Receivable	7,731.87
Security Deposit	-6,101.84
Accounts Payable	-447.62
American Express	656.77
Discover	-100.00
Visa - Broadway Bank	466.58
Aflac	-461.84
Dell Business	-136.00
Essential Funding	-15,015.98
Fenix	-6,224.00
First Western	-778.16
Fresh	464.00
KP Payable	-3,468.75
LEAF	-250.00
Payroll Liabilities:401K Payable	2,856.94
Payroll Liabilities:Medical/Dental/Other Insurance	-25,405.00
Sales Tax Payable	-3,226.36
Velocity	-6,922.40
Net cash provided by Operating Activities	-33,802.58

INVESTING ACTIVITIES

Fixed Assets:6-Survey Equipment	20,200.00
Net cash provided by Investing Activities	20,200.00

Net cash increase for period -13,602.58

Cash at beginning of period 7,025.67

Cash at end of period **-6,576.91**

Statement of Cash Flows

January through December 2023

Statement of Cash Flows 2023

Jan - Dec 23**OPERATING ACTIVITIES**

Net Income	-443,233.60
Adjustments to reconcile Net Income to net cash provided by operations:	
Accounts Receivable	30,937.53
Accounts Payable	70,128.00
American Express	-1,417.61
Chase Marriott Bonvoy	353.04
Chase Sapphire Mastercard	513.60
Citibank Visa	3,203.32
Comerica Credit Card	7,021.90
Discover	6,247.13
Visa - Broadway Bank	14,964.59
Aflac	-78.50
comerica Equipment LOC	12,643.35
Comerica LOC	65,584.90
Deferred Social Security	-82,909.25
Dell Business	-933.39
Essential Funding	26,784.00
Fenix	17,754.85
First Western	28,293.00
Fresh	73,931.26
FSA Pre Tax	830.76
Graybar	-1,221.26
KP Payable	105,975.98
LEAF	-4,510.52
Payroll Liabilities	309,966.25
Payroll Liabilities:401K Payable	22,316.47
Payroll Liabilities:FICA	-1,987.61
Payroll Liabilities:FUTA Payable	-24.34
Payroll Liabilities:Medical/Dental/Other Insurance	-13,409.46
RJ Payable	-13,500.00
Sales Tax Payable	12,249.71
Velocity	43,362.59

Net cash provided by Operating Activities 289,836.69**INVESTING ACTIVITIES**

Fixed Assets:1-Computer Equipment	-1,041.66
Fixed Assets:2-Office Equipment:IM C3000 Bridge & Finisher	-2,528.72
Fixed Assets:6-Survey Equipment:R12i, Model 60, Row	-31,289.05
Remodeling	-3,863.90
Prepaid Expenses	-32,243.48

Net cash provided by Investing Activities -70,966.81**FINANCING ACTIVITIES**

Chaparral Land Surveying, Inc.

Statement of Cash Flows

January through December 2023

Statement of Cash Flows 2023

Jan - Dec 23

Comerica Loan	-27,707.68
Notes Payable Vehicles:NP 2018 Ford F250 007	-3,231.10
Notes Payable Vehicles:NP 2018 Ford F250 215	-2,837.21
NP Bank United	-184,399.35
NP Trimble	-23,268.34
Net cash provided by Financing Activities	-241,443.68
Net cash increase for period	-22,573.80
Cash at beginning of period	29,599.47
Cash at end of period	<u><u>7,025.67</u></u>

Chaparral Land Surveying, Inc.

Profit & Loss

January 1 through March 6, 2024

Jan 1 - Mar 6, 24

Ordinary Income/Expense

Income

Interest Income 15.07

Invoice Deposit 218,343.93

Total Income 218,359.00

Gross Profit 218,359.00

Expense

Advertising 1,145.94

Bank Charges 1,345.44

Bank Service Charges 331.44

Building Security 174.38

Business & Auto Ins.

Key Man Life Insurance/Owners 1,253.54

Business & Auto Ins. - Other 2,356.96

Total Business & Auto Ins. 3,610.50

Computer Expense 392.00

Credit Card Expenses 2,848.64

Deeds/Plats 241.45

E and O Insurance -285.17

Employee Health Insurance 383.34

Field Equipment Expense 2,500.00

Field Supplies 4,472.70

Gasoline 2,182.71

Interest Expense - Loans

Equipment Finance 1,650.00

Interest Expense - Loans - Other 5,335.36

Total Interest Expense - Loans 6,985.36

Marketing 504.00

Membership 695.00

Misc. Expense 5,427.12

Moving 0.00

Office Equip. Lease 828.82

Office Phone Expense 2,991.51

Office Supplies 100.00

Payroll Expenses

Gross Wages 147,900.61

Payroll Processing Fees 685.26

Total Payroll Expenses 148,585.87

Rent 4,926.44

Total Expense 190,387.49

Net Ordinary Income 27,971.51

Other Income/Expense

Other Income

January 1 through March 6, 2024

	Jan 1 - Mar 6, 24
Other income	0.01
Total Other Income	0.01
Net Other Income	0.01
Net Income	27,971.52

Chaparral Land Surveying, Inc

Profit & Loss

January through December 2023

Jan - Dec 23

Ordinary Income/Expense

Income

Interest Income 95.33

Invoice Deposit 1,759,322.11

Misc. Income 17,013.56

Total Income 1,776,431.00

Gross Profit 1,776,431.00

Expense

Accounting Services 900.00

Advertising 9,013.73

Bank Charges 2,067.81

Bank Service Charges 4,042.00

Building Maintenance 3,289.12

Building Security 1,651.28

Business & Auto Ins.

Key Man Life Insurance/Owners 7,223.51

Business & Auto Ins. - Other 54,615.81

Total Business & Auto Ins. 61,839.32

Business Publications 99.00

Business Tax

Franchise Tax 31.19

Property Tax

Chaparral Personal Property Tax 4,798.54

Interest 1,094.59

Lot 4 McCall Lane Office 17,500.00

Property Tax - Other -3.22

Total Property Tax 23,389.91

Total Business Tax 23,421.10

Charity 4,637.26

Computer Expense 3,477.61

Computer Repair

I.T. Services 900.65

Total Computer Repair 900.65

Consulting Services

Website 306.62

Total Consulting Services 306.62

Copier Repair & Supplies 3,018.85

Credit Card Expenses 18,346.99

Deeds/Plats 2,011.94

Delivery 263.76

Drone Expense 5,394.40

Education Conference 4,507.61

Employee Development 3,220.16

Profit & Loss

January through December 2023

	<u>Jan - Dec 23</u>
Employee Health Insurance	
COBRA	2,735.88
Employee Health Insurance - Other	106,966.69
Total Employee Health Insurance	<u>109,702.57</u>
Equipment Repair	792.66
Field Supplies	
Ice	1,025.00
Safety	200.00
Field Supplies - Other	24,818.36
Total Field Supplies	<u>26,043.36</u>
Gasoline	
Carwash	14.00
Mileage Reimbursement	258.07
Tolls/ Parking	3,671.38
Gasoline - Other	34,154.23
Total Gasoline	<u>38,097.68</u>
Interest Expense - Loans	
Equipment Finance	789.83
Interest Expense - Loans - Other	167,459.59
Total Interest Expense - Loans	<u>168,249.42</u>
Internet	396.00
Janitorial Service	8,302.69
Landscaping	2,497.43
Legal Fees	765.54
Loan Fees	22,969.00
Marketing	1,260.00
Meals/Entertainment	7,359.94
Membership	6,342.08
Misc. Expense	2,481.83
Mobile Phone Expense	5,266.39
Office Equip. Lease	4,848.19
Office Phone Expense	18,384.66
Office Supplies	11,452.18
Outside Services	4,994.90
Payroll Expenses	
401K Matching	27,969.52
Bonus	8,000.00
Gross Wages	1,201,352.59
Payroll Processing Fees	5,490.90
Payroll Expenses - Other	1,385.38
Total Payroll Expenses	<u>1,244,198.39</u>
Payroll Taxes	
FICA	73,548.11

Chaparral Land Surveying, Inc

Profit & Loss

January through December 2023

	<u>Jan - Dec 23</u>
FUTA	1,039.96
Medicare	17,200.98
SUTA	6,504.17
Payroll Taxes - Other	10,000.00
Total Payroll Taxes	<u>108,293.22</u>
Pest Control	1,769.89
Postage	938.26
Rent	102,000.00
Sales Tax Adjustment	160.88
Software Expense	
Software Support	21.64
Software Expense - Other	28,546.02
Total Software Expense	<u>28,567.66</u>
Travel	316.53
Truck Note Interest	-541.77
Truck Repair	6,854.35
Truck Tags	704.75
Utilities	21,434.55
Total Expense	<u>2,107,312.44</u>
Net Ordinary Income	<u>-330,881.44</u>
Other Income/Expense	
Other Expense	
Federal Income Tax Expense	3.22
Total Other Expense	<u>3.22</u>
Net Other Income	<u>-3.22</u>
Net Income	<u><u>-330,884.66</u></u>